

June 2017

### IIROC's Information Sharing Agreements

As a public interest regulator, IIROC recognizes the importance of collaborating with other financial services regulators to strengthen investor protection and provide more effective regulation.

That is why IIROC has negotiated and signed Memoranda of Understanding (MOUs) with other Canadian regulators to prevent individuals who have been disciplined for wrongdoing from avoiding the consequences of their actions by switching their registration to another regulator and carrying on business with unsuspecting consumers who are unaware of their past misdeeds.

- Over the past few years, IIROC has signed agreements with:
  - [Life Insurance Council of Saskatchewan – June 2017](#)
  - [Alberta Insurance Council – January 2017](#)
  - [Insurance Council of British Columbia – June 2016](#)
  - [Financial Services Commission of Ontario \(FSCO\) – March 2016](#)
  - [La Chambre de la sécurité financière \(CSF\) – November 2015](#)
- These agreements allow IIROC and the other regulators to, for example:
  - inform each other when they refuse to register/license an individual who is registered/licensed with the other regulator
  - notify each other when an investigation is opened concerning an individual who is jointly registered
  - conduct joint investigations and share relevant records and documents when both regulators are investigating the same individuals.

As well, in November 2016 IIROC signed [an agreement](#) with Canada Deposit Insurance Corporation (CDIC) that will allow these regulators to better protect depositors and investors through enhanced cooperation when a CDIC member institution or a connected IIROC-regulated firm encounters serious financial difficulties.

IIROC continues to negotiate agreements with other regulators to provide more effective regulation and give investors across Canada a more consistent level of protection and greater confidence in Canada's regulatory system.

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IIROC is the national self-regulatory organization which oversees all investment dealers and their trading activity in Canada's debt and equity markets. IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while supporting healthy Canadian capital markets. IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees and through setting and enforcing market integrity rules regarding trading activity on Canadian debt and equity marketplaces.

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