

ANNOTATED UNIVERSAL MARKET INTEGRITY RULES

Important Disclaimer

The following annotated version of the Universal Market Integrity Rules (“UMIR”) has been prepared as an informal reference document by the Market Regulation Policy Department of the Investment Industry Regulatory Organization of Canada (“IIROC”). While every effort has been made to ensure the completeness and accuracy of the document, users must recognize that this annotated version is **not** the official version of UMIR.

The official version of UMIR is comprised of Schedule A.1 to Transition Rule No. 1 of IIROC as amended from time to time as set out in Appendix A to IIROC Notices of Approval posted to the IIROC website under the category [“Rules Notices – UMIR Notices – All”](#).

This annotated version of UMIR reflects material issued or published by IIROC up to **November 7, 2018**. For material issued after April 11, 2016, refer to the list of Notices on the IIROC website at the hyperlink above.