

## 10.15 Assignment of Identifiers and Symbols

- (1) The Market Regulator shall assign a unique identifier to:
  - (a) a marketplace for trading purposes upon the Market Regulator being retained as the regulation services provider for the marketplace;
  - (b) an investment dealer, other than a Participant, or a foreign dealer equivalent upon the Market Regulator being notified that a Participant has entered into a written agreement with the investment dealer or foreign dealer equivalent respecting a routing arrangement; and
  - (c) a client upon the Market Regulator being notified that a Participant has entered into a written agreement with the client respecting direct electronic access.
  
- (2) A marketplace, upon granting access to the trading system of the marketplace to a Participant or Access Person, shall assign a unique identifier to the Participant or Access Person for trading purposes.
  
- (3) An Exchange upon listing of a security, a QTRS upon quoting of a security and a marketplace upon commencement of trading of a foreign exchange-traded security shall assign a unique symbol for trading purposes.
  
- (4) The Market Regulator in assigning an identifier pursuant to subsection (1) or an Exchange, QTRS or marketplace in assigning an identifier or symbol pursuant to subsection (2) or (3) shall not assign an identifier or symbol that is:
  - (a) different from the identifier or symbol previously assigned to the marketplace, Participant or security if such previously assigned identifier or symbol will continue to be used in respect of that marketplace, Participant or security;
  - (b) the same as an identifier or symbol assigned to another marketplace, Participant or security if such previously assigned identifier or symbol will continue to be used in respect of that other marketplace, Participant or security;
  - (c) not in compliance with the provisions of any agreement made in accordance with section 7.5 of the Trading Rules for the co-ordination and monitoring and enforcement between each regulation services provider, Exchange and QTRS; or
  - (d) in a form or of a type that is not generally supported by the systems of market participants as defined for the purposes of applicable securities legislation.

**Defined Terms:**

*NI 14-101 section 1.1(3) – “securities legislation”*

*NI 21-101 section 1.1 – “foreign exchange-traded security” and “regulation services provider”*

*NI 21-101 section 1.4 – Interpretation -- “security”*

*NI 31-103 section 1.1 – “investment dealer”*

*UMIR section 1.1 – “Access Person”, “direct electronic access”, “Exchange”, “foreign dealer equivalent”, “Market Regulator”, “marketplace”, “Participant”, “QTRS”, “routing arrangement” and “Trading Rules”*

**Regulatory History:**

Effective June 26, 2009, the applicable securities commissions made an amendment to Rule 10.15. Specifically, the provision below was repealed and replaced:

- (1) Each Participant and marketplace shall be assigned a unique identifier for trading purposes.
- (2) Unless otherwise provided pursuant to an agreement made in accordance with section 7.5 of the Trading Rules, the Toronto Stock Exchange shall assign each identifier for the purposes of subsection (1) after consultation with each Exchange and QTRS.
- (3) Each security that trades on a marketplace shall be assigned a unique symbol for trading purposes.
- (4) Unless otherwise provided pursuant to an agreement made in accordance with section 7.5 of the Trading Rules, the Toronto Stock Exchange shall assign each symbol for the purposes of subsection (3) after consultation with each Exchange and QTRS.

See IIROC Notice [09-0191](#) - **“Provisions Respecting the Assignment of Identifiers and Symbols”** (June 26, 2009).

On July 4, 2013 the applicable securities commissions approved, effective March 1, 2014, amendments to subsections (1) and (2) to require identifiers for parties that access marketplaces using forms of third-party electronic access. See IIROC Notice [13-0184](#) – **“Provisions Respecting Third-Party Electronic Access to Marketplaces”** (July 4, 2013).

**Guidance:**

See IIROC Notice [13-0185](#) – **“Guidance Respecting Third-Party Electronic Access to Marketplaces”** (July 4, 2013).