

10.14 Synchronization of Clocks

Each marketplace and each Participant shall synchronize the clocks used for recording the time and date of any event that must be recorded pursuant to UMIR to the clock used by the Market Regulator for this purpose.

Defined Terms:	<i>UMIR section 1.1 – “Market Regulator”, “marketplace”, “Participant” and “UMIR”</i>
Regulatory History:	<i>In connection with the recognition of IIROC and its adoption of UMIR, the applicable securities commissions approved an amendment to section 10.14 that came into force on June 1, 2008 to replace the phrase “these Rules” with “UMIR”. See Footnote 1 in Status of Amendments.</i>
Repealed Guidance:	<i>See Market Integrity Notice 2002-007 – Guidance - “Time Synchronization” (May 6, 2002). This Notice was repealed and replaced by Market Integrity Notice 2008-007 – “Guidance – Time Synchronization” (April 11, 2008). This Notice was repealed and replaced by IIROC Notice 16-0022 – “Guidance on Time Synchronization” (February 4, 2016).</i>
Guidance:	<i>See Market Integrity Notice 2008-007 – Guidance - “Guidance - Time Synchronization” (April 11, 2008).</i>