

10.10 Report of Short Positions

- (1) A Participant shall calculate, as of 15th day and as of the last day of each calendar month, the aggregate short position of each individual account in respect of each listed security and quoted security.
- (2) Unless a Participant maintains the account in which an Access Person has the short position in respect of a listed security or quoted security, the Access Person shall calculate, as of the 15th day and as of the last day of each calendar month, the aggregate short position of the Access Person in respect of each listed security and quoted security.
- (3) Unless otherwise provided, each Participant and Access Person required to file a report in accordance with subsection (1) or (2) shall file a report of the calculation with a Market Regulator in such form as may be required by the Market Regulator not later than two trading days following the date on which the calculation is to be made.

Defined Terms:	<i>UMIR section 1.1 – “Access Person”, “listed security”, “Market Regulator”, “Participant”, “quoted security” and “trading day”</i>
Repealed Guidance:	<i>Market Integrity Notice 2003-011 - “Short Position Reports” (May 27, 2003) pertained to the reporting of short positions as required under Rule 10.10. This Notice was repealed and replaced effective November 1, 2007 by Market Integrity Notice 2007-022 – “Guidance - Short Position Calculation and Reporting” (October 29, 2007).</i>
Repealed Guidance:	<i>Market Integrity Notice 2003-016 - “Short Position Reports” (August 13, 2003) pertained to the reporting of short positions as required under Rule 10.10. This Notice was repealed and replaced effective November 1, 2007 by Market Integrity Notice 2007-022 – “Guidance - Short Position Calculation and Reporting” (October 29, 2007).</i>
Guidance:	<i>The reports of the adjustments to the Consolidated Short Position Reports were issued as Market Integrity Notice 2003-019 - “Adjustments to Consolidated Short Position Report” (September 4, 2003) for the report on the period ending August 31, 2003 and as Market Integrity Notice 2003-020 - “Additional Adjustments to Consolidated Short Position Report” (September 23, 2003) for the report on the period ending September 15, 2003.</i>
Repealed Guidance:	<i>Market Integrity Notice 2004-029 - “Short Position Reports – Canadian Trading and Quotation System Inc.” (November 8, 2004) pertained to the reporting of short positions for securities listed for trading on the Canadian Trading and Quotation System Inc. (“CNQ”). This Notice was repealed and replaced effective November 1, 2007 by Market Integrity Notice 2007-022 – “Guidance - Short Position Calculation and Reporting” (October 29, 2007).</i>
Repealed Guidance:	<i>Market Integrity Notice 2004-032 - “Submission of Short Position Reports to Canadian Trading and Quotation System Inc.” (December 14, 2004) pertained to the reporting of short positions in CNQ securities. This Notice was repealed and replaced effective November 1, 2007 by Market Integrity Notice 2007-022 – “Guidance – Short Position Calculation and Reporting” (October 29, 2007).</i>
Guidance:	<i>See Market Integrity Notice 2007-022 - “Guidance - Short Position Calculation and Reporting” (October 29, 2007), effective November 1, 2007, which provides guidance on the procedures for filing Short Position Reports electronically with the Toronto Stock Exchange, TSX Venture Exchange, and Canadian Securities Exchange) as a result of the discontinuance of REGNET and the introduction of Echoworx™ Encrypted Message eXchange or EMX™ for secure electronic regulatory communications.</i>