

STRICT SUPERVISION REPORT
To be Filed with IIROC

I hereby certify that strict supervision for the month ending _____, 20____ of the activities of _____ has been conducted and evidence to support the review has been retained. I further certify the following:

- All orders, both buy and sell of the Approved Person, have been reviewed by a qualified Supervisor prior to a trade occurring;
- All client accounts of the Approved Person have been reviewed by a qualified Supervisor on a daily and monthly basis, regardless of the amount of commissions generated, including with reference to the items listed in Dealer Member Rule 2500, and a review for leveraging and any recent amendments to know your client information;
- A review of trading activity on a daily basis has been conducted by a qualified Supervisor relative to the Approved Person's personal accounts and no regulatory issues or concerns have been identified;
- No transactions have been made in any client account until the full and correct documentation is in place;
- The Approved Person has not been granted a power of attorney over any client accounts;
- No client complaints of any nature have been received during the period covered. If there have been reportable complaints, identify the ComSet number(s) and any follow-up action initiated by the firm if not disclosed on ComSet. If there have been service complaints, details have been provided below;
- There has been no handling of any client funds or securities or payment by the Approved Person and no issuance of cheques to any clients without management approval;
- Any transfer of securities between any client accounts has been authorized by the client in writing and reviewed and approved by a qualified Supervisor;
- If the activity that led to the supervision has reoccurred, details have been provided below; and
- Reasons for the inability to comply with any of the above and disclosure of any issues or concerns identified during the period under review have been provided below.

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Date

Signature of Supervisor

Name of Supervisor
(please print)

Employing Dealer Member