



List of IROC Dealer Members by Peer Group

Based on March 31, 2018 Risk Trend Report

1 INTEGRATED

BMO Nesbitt Burns Inc.*
 CIBC World Markets Inc.*
 National Bank Financial Inc.*
 RBC Dominion Securities Inc.*
 Scotia Capital Inc.*
 TD Securities Inc.*
 TD Waterhouse Canada Inc.

2 RETAIL

Aligned Capital Partners Inc.
 Arton Investments
 Assante Capital Management Ltd.*
 ATB Securities Inc.
 AURAY Capital Canada inc.
 B2B Bank Securities Services Inc.
 Canaccord Genuity Corp.*
 CIBC Investor Services Inc.
 CI Securities Inc.
 Credential Securities Inc.*
 Desjardins Securities Inc.*
 Dominick Capital Corporation*
 Edward Jones*
 Emerging Equities Inc.*
 Fidelity Clearing Canada ULC*
 FIN-XO Securities Inc.
 Financière FCL inc.
 Fortification Capital inc.
 Friedberg Mercantile Group Ltd.*
 Gestion Q.I. Capital S.E.N.C.
 Gravitas Securities Inc.*
 Haywood Securities Inc.*
 Industrial Alliance Securities Inc.*
 Investors Group Securities Inc.
 IPC Securities Corporation

LEGEND

1 INTEGRATED

NATIONAL FIRM ENGAGED IN PROPRIETARY TRADING, RETAIL AND INSTITUTIONAL BUSINESS, CORPORATE FINANCE AND RESEARCH ACTIVITIES.

2 RETAIL

PREDOMINATELY SERVICING INDIVIDUAL RETAIL CLIENTS.

3 RETAIL - TYPE 1 & 2 INTRODUCERS

4 MANAGED ACCOUNTS

5 DISCOUNT BROKERS (SUITABILITY-EXEMPT)

6 INSTITUTIONAL

7 CORPORATE FINANCE

PREDOMINATELY ENGAGED IN THE DISTRIBUTION OF SECURITIES AND RESEARCH

8 ALTERNATIVE TRADING SYSTEMS (ATS)

9 PROPRIETARY TRADING / OTHER

* PARTICIPANT

Laurentian Bank Securities Inc.*
 Leede Jones Gable Inc.*
 Lombard Odier Securities (Canada) Inc.
 Mackie Research Capital Corporation*
 Manulife Securities Incorporated*
 MD Management Limited
 Odlum Brown Limited*
 PEAK Securities Inc.
 PI Financial Corp.*
 R.J. O'Brien & Associates Canada Inc.
 Raymond James Ltd.*
 Renaissance Capital Inc.
 Stuart Investment Management Limited
 Worldsource Securities Inc.

3 RETAIL - TYPE 1 & 2 INTRODUCERS

Argosy Securities Inc.
 Brant Securities Limited
 Chippingham Financial Group*
 Echelon Wealth Partners Inc.*
 Foster & Associates Financial Services Inc.*
 GF Securities (Canada) Company Limited
 Global Maxfin Capital Inc.*
 Hampton Securities Limited*
 Harbourfront Wealth Management Inc.
 Integral Wealth Securities Limited*
 Kernaghan & Partners Ltd.
 Kingsdale Capital Markets Inc.*
 Lakeshore Securities Inc.*
 Mandeville Private Client Inc.
 Mawer Direct Investing Ltd.
 OMG Wealth Management Inc.
 OmniVita Custom Wealth Management Inc.
 PACE Securities Corp.
 Perron & Partners Wealth Management Corp.
 Perry Securities Ltd.
 Pollitt & Co. Inc.*
 Queensbury Securities Inc.
 Retire First Ltd.
 RGF Wealth Management Ltd.
 Richardson GMP Limited
 Rothenberg Capital Management Inc.
 Secutor Capital Management Corporation
 Sherbrooke Street Capital (SSC) Inc.
 SP Wealth LP
 Sprott Private Wealth LP
 StephenAvenue Securities Inc.
 Wellington-Altus Private Wealth Inc.*

4 MANAGED ACCOUNTS

Acker Finley Inc.*
 Caldwell Securities Ltd.*
 Cumberland Private Wealth Management Inc.
 Dubeau Capital & Cie Ltée

Goodwood Inc.
 JC Clark Ltd.
 K.J. Harrison & Partners Inc.
 Kingwest & Company*
 McLean & Partners Wealth Management Ltd.
 Mirabaud Canada Inc.
 Professionals' Financial – Private Management Inc.
 PWL Capital Inc.
 Sandstone Asset Management Inc.
 Trapeze Capital Corp.*
 Watt Carmichael Inc.

5 DISCOUNT BROKERS (SUITABILITY-EXEMPT)

AGF Securities (Canada) Limited
 BBS Securities Inc.*
 BMO InvestorLine Inc.
 Canadian ShareOwner Investments Inc.
 CMC Markets Canada Inc.
 GAIN Capital - FOREX.com Canada Ltd.
 Interactive Brokers Canada Inc.*
 JitneyTrade Inc.*
 OANDA (Canada) Corporation ULC
 OTT Financial Canada Inc.
 Qtrade Securities Inc.*
 Questrade, Inc.*
 RBC Direct Investing Inc.
 Solium Financial Inc.

6 INSTITUTIONAL

Acumen Capital Finance Partners Limited*
 AltaCorp Capital Inc.*
 Barclays Capital Canada Inc.*
 Beacon Securities Limited*
 Bloomberg Tradebook Canada Company
 BNP Paribas (Canada) Securities Inc.
 Cantor Fitzgerald Canada Corporation*
 Casgrain & Company Limited
 Citigroup Global Markets Canada Inc.*
 Clarus Securities Inc.*
 Cormark Securities Inc.*
 Creation Wealth Capital Inc.*
 Credit Suisse Securities (Canada), Inc.*
 CTI Capital Securities Inc.
 Deutsche Bank Securities Limited
 Dundee Securities Ltd.*
 Eight Capital*
 GMP Securities L.P.*
 Goldman Sachs Canada Inc.*
 HSBC Securities (Canada) Inc.*
 Instinet Canada Limited*
 ITG Canada Corp.*
 J.P. Morgan Securities Canada Inc.*



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CONT.

Jefferies Securities, Inc.
JonesTrading Canada Inc.*
Macquarie Capital Markets Canada Ltd.*
Merrill Lynch Canada Inc.*
Morgan Stanley Canada Limited*
Paradigm Capital Inc.*
Pavilion Global Markets Ltd.*
Pershing Securities Canada Limited*
Peters & Co. Limited*
Pictet Canada L.P.*
Sanford C. Bernstein (Canada) Limited
Société Générale Capital Canada Inc.*
State Street Global Markets Canada Inc.*
Tudor, Pickering, Holt & Co. Securities
– Canada, ULC
Tuscarora Capital Inc.
UBS Securities Canada Inc.*
Velocity Trade Capital Ltd.*
Wells Fargo Securities Canada, Ltd.

7 CORPORATE FINANCE

BFIN Securities LP
Bloom Burton Securities Inc.
INFOR Financial Inc.*
Lightyear Capital Inc.*
M Partners Inc.*
Maison Placements Canada Inc.*
Middlefield Capital Corporation
MUFG Securities (Canada), Ltd.
Rabo Securities Canada, Inc.

8 ALTERNATIVE TRADING SYSTEMS (ATS)

CanDeal.ca. Inc.*
EquiLend Canada Corp.*
Instinet Canada Cross Limited*
Liquidnet Canada Inc.*
MarketAxess Canada Company*
Omega Securities Inc.*
Perimeter Markets Inc.*
TriAct Canada Marketplace LP*

9 PROPRIETARY TRADING / OTHER

CIT Group Securities (Canada) Inc.
Citadel Securities Canada ULC*
Independent Trading Group (ITG) Inc.*
Timber Hill Canada Company*
W.D. Latimer Co. Limited*

Participant: (a) a dealer registered in accordance with securities legislation of any jurisdiction and who is: (i) a member of an Exchange (ii) a user of a QTRS, or (iii) a subscriber of an ATS; or (b) a person who has been granted trading access to a marketplace and who performs the functions of a derivatives market maker.

Note: Excludes any Dealer Member that submitted notice to IIROC to resign.