

## **RULE 32**

### **RIGHTS OFFERINGS**

- 32.1. A Dealer Member engaged in trading in rights to subscribe for shares of a company listed on a [recognized stock exchange](#), or engaged in trading in the shares issued or to be issued on the exercise of such rights, shall comply with the provisions of the relevant by-laws of such stock exchange in the form in which such by-laws have been enacted at the relevant time. For the purposes of this Rule 32, the Board of Directors hereby designates as recognized stock exchanges the following exchanges: The TSX Venture Exchange, The Montreal Exchange and The Toronto Stock Exchange.