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For distribution to relevant parties within your firm

BULLETIN #3691
December 3, 2007

Change of Ownership

Orion Securities Inc.

The Ontario District Council of the Investment Dealers Association of Canada has approved the change in ownership of Orion Securities Inc. Macquarie Capital Acquisition (Canada) Ltd. has indirectly acquired all of the issued and outstanding securities of Orion Securities Inc.

The transaction is effective November 30, 2007.

Kenneth A. Nason
Association Secretary