



bulletin



Contact:
Tamara Brooks
Enforcement Counsel
(416) 943-5891
tbrooks@ida.ca

For distribution to relevant parties within your firm

BULLETIN #3656
August 13, 2007

Discipline

Discipline proceedings stayed in the matters of Wade Douglas MacBain, Karl Edward Neufeld and Frederick Henry Smith

A Hearing Panel appointed pursuant to IDA By-law 20 has stayed the discipline proceedings in the matters of Wade Douglas MacBain, Karl Edward Neufeld and Frederick Henry Smith, at all material times Approved Persons with Matrix Financial Corporation a Member of the IDA.

The stays of proceedings come in response to a decision of the Court of Appeal for Saskatchewan, dated June 20, 2007, dismissing the appeals of the IDA from a decision of the Saskatchewan Financial Services Commission in the matters of MacBain and Neufeld and allowing the appeal of Smith.

A copy of the decision of the Court can be found on their website at the following link:

<http://www.lawsociety.sk.ca/judgments/2007/CA2007/2007skca70.pdf>

Kenneth A. Nason
Association Secretary