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Discipline

Charges against Tiffany Yen Siam Mu Dismissed – Alleged Violations of By-law 29.1

Nature of the Proceedings A Hearing Panel of the Investment Dealers Association of Canada (the “Association”) appointed pursuant to IDA By-law 20 heard a disciplinary matter involving allegations against Tiffany Yen Siam Mu (“Ms. Mu”) who was formerly registered as an Investment Representative with the Vancouver office of RBC Dominion Securities Inc. (“RBC”).

Decision of the Hearing Panel By written decision (the “Decision”) dated April 6, 2005, the Hearing Panel dismissed the charges against the Respondent.

Staff Allegations Association staff brought two charges against Ms. Mu. In particular, Staff alleged that in October 2003, the Respondent had breached By-law 29.1 and engaged in conduct unbecoming or detrimental to the public in that she submitted to the Association a Registration Transfer Information application and a National Registration Database registration form, for registration purposes, that was false or misleading. In addition, Staff alleged that Ms. Mu, in September 2004, had breached By-law 29.1 in that she submitted to the Association a NRD registration application for registration purposes that was false or misleading.

Summary of Findings The allegations arose in relation to Mu’s responses to certain questions on registration application forms in respect of employment with two Member firms in October 2003 and September 2004 respectively.

The Hearing Panel found that, although Ms. Mu’s answers to the questions were technically false, she did not know how to properly answer the questions. Moreover, it found that she believed that her answers were accurate and subsequent to completing the forms she attempted to determine whether she had taken the proper course of action. The Hearing Panel also found that Ms. Mu had relied on a letter she had received from the Association regarding the termination of her employment from RBC.

Kenneth A. Nason
Association Secretary