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## New Members

The Bourse de Montréal (“Bourse”) and the Investment Dealers Association of Canada (“IDA”) recently entered into an agreement to transfer the member regulation functions of the Bourse to the IDA. The effective date of this transfer is January 1, 2005.

To implement this agreement, members of the Bourse, who were under the primary audit jurisdiction of the Bourse and were not members of the IDA, were invited to join the IDA by way of a streamlined application procedure. Members of the IDA, who were also under the primary audit jurisdiction of the Bourse, were invited to transfer their audit jurisdiction to the IDA.

Eight (8) members of the Bourse have now become members of the IDA:

BNP (Canada) Securities Inc.  
Demers Conseil inc.  
Dubeau Capital & Company Ltd.  
Pollitt & Co. Inc.

Brockhouse & Cooper Inc.  
Dlouhy Merchant Group Inc.  
Leduc & Associés Valeurs mobilières inc.  
Societe Generale Securities Inc.

Four (4) members of the IDA transferred their audit jurisdiction from the Bourse to the IDA:

Fimat Canada Inc.  
Refco Futures (Canada) Ltd.

Retirement Option Group Inc.  
Desjardins Securities Inc.

Additional information about each new member is available on the IDA website.

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