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For distribution to relevant parties within your firm

BULLETIN #3309
July 14, 2004

Discipline

Order of Alberta District Council re: Haralambos Pandelidis – Violation of By-law 19.5

Person Subject of Order The Alberta District Council of the Investment Dealers Association of Canada (the “Association”) has imposed discipline penalties on Haralambos Pandelidis (the “Respondent”), at all material times a Registered Representative with the Calgary branch office of Yorkton Securities Inc., at all material times a Member of the Association.

By-laws, Regulations, Policies Violated, And Order Made Following a discipline hearing on April 30, 2004, the Alberta District Council found that the Respondent was in breach of Association By-law 19.5 as alleged in the Notice of Hearing dated April 13, 2004, and ordered the Respondent to demonstrate within 60 days of the date of the within hearing his intent to cooperate with the Association investigation in this matter, including attending for an interview with Association Staff and producing documents as may be requested by Association Staff.

Penalty Assessed

1. Imposition of a fine in the amount of \$50,000.00, suspended for sixty (60) days to allow the Respondent to demonstrate his compliance with the Association’s investigation, and payable in the event the Respondent fails to cooperate within the sixty (60) day period, as ordered by the District Council of Alberta;
2. Costs in the amount of \$3,000.00, payable in any event;
3. Order of prohibition from registration of the Respondent in any capacity pending the Respondent’s cooperation within the 60 day period, as stated, and until such time as the award of costs has been paid in full.

Comment

The Respondent attended for the interview with Association staff on May 26, 2004. The hearing to determine penalty in respect of the By-law 19.5 breach will be heard at a future date to be determined.

The written decision of the hearing panel was delivered June 1, 2004. Due to a discrepancy between the Order made at the hearing and as set out in the written decision, an amended written decision was prepared by the hearing panel and delivered June 30, 2004. This Bulletin reflects the amended written decision of the hearing panel.

Kenneth A. Nason
Association Secretary