



INVESTMENT DEALERS
ASSOCIATION OF CANADA

bulletin



ASSOCIATION CANADIENNE DES
COURTIERS EN VALEURS MOBILIÈRES

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For distribution to relevant parties within your firm

BULLETIN #3236

January 5, 2004

Change of Ownership Cartier Partners Securities Inc.

The Ontario District Council of the Investment Dealers Association has approved the change of ownership of Cartier Partners Securities Inc. Dundee Wealth Management Inc., the parent company of IDA Member Dundee Securities Corporation, has purchased all of the outstanding common shares of Cartier Partners Financial Group, the parent company of IDA Member Cartier Partners Securities Inc., by way of a public take-over bid.

The effective date of this transaction is December 31, 2003.

Kenneth A. Nason
Association Secretary