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For distribution to relevant parties within your firm

BULLETIN #3179

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Industry Relations and Representation Revised Strip Bond Information Statement

In accordance with the Mutual Reliance Review System for Exemptive Relief Applications and by British Columbia Notice, the local securities regulatory authority or regulator in each of the provinces of Alberta, British Columbia, Manitoba, Newfoundland and Labrador, Nova Scotia, Ontario, Quebec and Saskatchewan have decided, pursuant to each of those province's securities legislation, that the Revised Strip Bond Information Statement, is, depending upon the province, approved by, accepted by, or satisfactory to, the regulator in that province.

The Revised Strip Bond Information Statement (the Revised Statement) is substantially the same as the Current Strip Bond Information Statement dated April 1998 (the Current Statement). The Revised Statement differs from the Current Statement in the following respects:

- (i) the section in the Revised Statement which identifies those strip bonds which are exempt from the registration and prospectus requirements of applicable securities legislation has been made more user friendly by specifically listing particular securities (whereas in the Current Statement, the corresponding section only describes the general requirements for exemption);
- (ii) the discussion illustrating potential tax consequences has been updated to reflect current income tax rates in the Revised Statement; and
- (iii) the Revised Statement incorporates certain other minor drafting changes of a non-substantive nature.

Members must use the Revised Statement on and after November 1, 2003. The Revised Statement may be implemented immediately and is currently available for order (please see details below). **Members are not required to distribute the Revised Statement to all existing clients.**

How to Obtain the Revised Statement

Members can obtain copies of the Revised Statement in two ways:

- Members who wish to obtain copies of the Revised Statement from our pre-selected printer, The Graphicshoppe Limited, may order electronically via a **new online order system called OrderNet**. OrderNet is a secure, user-friendly system which allows Members to create a profile of their information and an order history. This information is saved to a database for reference, making the process more efficient.

To register for this new system, please go to OrderNet's Registration Page at www.ordernet.ca/idaregister.asp. You will receive a User ID and password within 24 hours following registration.

You may then order the Revised Statements at www.ordernet.ca

Members experiencing difficulties may contact OrderNet Support by clicking that option from the menu bar on the OrderNet website to send an e-mail or by calling the numbers listed below:

Order Desk: 416-383-4512
bownebox.bot@bowne.com

- For Members who wish to produce the Revised Statements themselves, film (1up 11x17 emulsion down right reading) is available on the OrderNet site. PDF formats (English and French) are available by e-mailing industryrelations@ida.ca.
- OrderNet may also be used to order the brochure, "Investor Protection for Clients of IDA Member Firms". Should you access www.shopdmx.com, the former online ordering site, you will be automatically redirected to the OrderNet site.

Kenneth A. Nason
Association Secretary