

Transfer Agent Industry Initiatives Update for FAS/IIROC

Presented by

Bill Brolly

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 **Computershare**

Transfer Agent Industry Initiatives

- › Increased industry use of CDS Closings
- › Migration of Global Certs to NCI
- › New Trust and Warrant Indentures allow for book processing
- › TA's become CDS Warrant Subscription Agents
- › Initiatives to make all CDS payments LVTS
- › CDS TRAXs service for direct issuance/return of treasury shares to a participants CDS holdings

Transfer Agent Industry Initiatives

- › Use of Direct Registration Systems (DRS) to provide alternative to the share certificate
- › TA online self-service for issuers and investors
- › CSA revisions to NI 54-101 to allow for Canadian Notice & Access
- › Web-hosting for meeting materials
- › U.S. trend towards *Virtual AGM's*
- › Increased use of electronic filing for regulatory reporting
- › U.S. Cost Basis
 - › record, maintain and transfer cost basis information on shares acquired after Jan. 1, 2011