

Challenges of complying with NI 24-101 - OSC Update

FAS Annual Conference 2009

NI 24-101 Update

Maxime Paré
OSC, Senior Legal Counsel, Market Regulation

Note: The views expressed in this presentation are the personal views of the presenter and do not necessarily represent the views of the Commission, CSA or other Commission/CSA staff.

OSC

ONTARIO SECURITIES COMMISSION

Overall Combined Debt and Equity ITM Performance
 (based on 3-month rolling monthly average of number of trades entered at CDS and matched during month)

Month/ Year	% trades matched by 11:59 PM on T	% trades matched by 11:59 AM on T+1	% trades matched by 11:59 PM on T+1	% trades matched by 11:59 AM on T+2	% trades matched by 11:59 PM on T+2	% trades matched by 11:59 PM on T+3
April 2004	2.98	[not available]	47.14	[not available]	78.73	97.94
April 2007	14.32	[not available]	65.69	[not available]	85.47	97.26
June 2007	23.48	61.89	74.27	[not available]	89.13	97.47
September 2007	25.18	64.81	76.31	[not available]	90.29	97.95
September 2008	34.96	80.94	87.00	91.42	93.92	97.89
January 2009	48.11	84.91	90.36	93.82	95.35	98.58
June 2009	48.24	85.18	90.85	94.17	95.74	98.84

Source: CDS

Historical CNS Trading Values Compared to Value of Accumulated Fails (CDS stats)

