

Terms and Conditions

Close Supervision:

A type of term and condition that may be imposed by a securities commission or IIROC on an individual's registration or IIROC approval, as the case may be. Close supervision requires an individual's sponsoring firm to oversee the trading activity of the individual with particular scrutiny including a daily review of the individual's trades. Depending on the specific term and condition imposed on the individual, a sponsoring firm may be required to keep monthly written supervision reports at the firm or to file such reports with IIROC.

Strict Supervision:

A type of term and condition that may be imposed by a securities commission or IIROC on an individual's registration or IIROC approval, as the case may be. Strict supervision requires an individual's sponsoring firm to oversee the trading activity of the individual with particular scrutiny including pre-approval of all trade orders before entry. This form of heightened supervision typically requires the firm to submit monthly supervision reports to IIROC.