

7.10 Agreement between a Market Regulator and an Access Person - proposed

Proposed Amendments:

For information on the current proposed amendment to add Rule 7.10 and Policy 7.10 to UMIR, refer to Market Integrity Notice 2007-009 – Request for Comments - Provisions Respecting Access to Marketplaces (April 20, 2007) which includes the following proposed amendment:

6.(c) adding the following as Rule 7.10:

7.10 Agreement between a Market Regulator and an Access Person

- (1) Each Access Person shall enter into an agreement in such form as may be prescribed in the Policies with the Market Regulator for each Designated Marketplace.
- (2) An Access Person shall not enter an order or execute a trade on a Designated Marketplace unless the Access Person has executed the agreement required by subsection (1) by the later of the date:
 - (a) the person became an Access Person; and
 - (b) six months following the effective date of this provision.
- (3) A Participant or marketplace shall not knowingly accept an order entered by an Access Person unless the Access Person has executed the agreement required by subsection (1) by the later of the date:
 - (a) the person became an Access Person; and
 - (b) six months following the effective date of this provision.

2. The following is added as Part 1 of Policy 7.10:

Policy 7.10 – Agreement between a Market Regulator and an Access Person

Part 1 – Prescribed Form of Access Person and Representative Agreement

ACCESS PERSON AND REPRESENTATIVE AGREEMENT

[the text of the proposed agreement is not reproduced]