

7.9 Trading in Listed or Quoted Securities by a Derivatives Market Maker

A Participant who is a derivatives market maker shall comply when trading on any marketplace with such additional requirements as may be required by:

- (a) an Exchange when trading on that Exchange in listed securities; and
- (b) a QTRS when trading on that QTRS in quoted securities.

Defined Terms: UMIR section 1.1 – “derivatives market maker”, “Exchange”, “listed security”, “marketplace”, “Participant”, “quoted security” and “QTRS”
UMIR section 1.2(2) – “trade”

Proposed Amendments: For information on the current proposed amendments to Rule 7.9 of UMIR, refer to Market Integrity Notice 2007-009 – Request for Comments - Provisions Respecting Access to Marketplaces (April 20, 2007) which includes the following proposed amendments:

- 6. Part 7 of the Rules is amended by:
 - (a) renumbering Rule 7.9 as Rule 7.8;
 - (b) adding the following as Rule 7.9:

7.9 Provisions Respecting Dealer-Sponsored Access to Marketplaces

- (1) A Participant that grants Dealer-Sponsored Access to one or more Marketplace Eligible Clients shall submit the following information to the Market Regulator:
 - (a) the name and contact information of the director, officer or employee of the Participant responsible for any order entered by Dealer-Sponsored Access; and
 - (b) the name of each marketplace to which Dealer-Sponsored Access may be granted to a Marketplace Eligible Client by the Participant.
- (2) Prior to accepting any order entered by Dealer-Sponsored Access granted by a Participant to a particular Marketplace Eligible Client, the Participant shall submit the following information to the Market Regulator:
 - (a) the name and contact information of each director, officer or employee of the Marketplace Eligible Client who may enter an order by Dealer-Sponsored Access on behalf of the Marketplace Eligible Client;
 - (b) the name and contact information of each director, officer or employee of the Marketplace Eligible Client who will be responsible for the supervision of any order entered by Dealer-Sponsored Access by the Marketplace Eligible Client;
 - (c) the marketplace or marketplaces to which the Marketplace Eligible Client has been granted Dealer-Sponsored Access; and
 - (d) the unique identifier that will be attached to each order entered by the Marketplace Eligible Client by Dealer-Sponsored Access.
- (3) If after the date of submission of any information under subsection (1) or (2), there is a change in the information the Participant shall immediately submit notice of such change to the Market Regulator.
- (4) The Market Regulator may require that any information or notice to be submitted to the Market Regulator by a Participant shall be in an electronic form acceptable to the Market Regulator.