

MEMBER FIRM: _____ **MONTH:** _____

**INVESTMENT ADVISOR / INVESTMENT REPRESENTATIVE
MONTHLY SUPERVISION REPORT**

I hereby certify that supervision has been conducted on _____
for the month of _____, 20__ by the undersigned. The following are
among the principal areas that have come under particular scrutiny:

1. All Buy and sell orders have been reviewed promptly, by the next day at the latest.
2. All client accounts of the approved person have been reviewed on a monthly basis.
3. A review of trading activity on a daily basis has been conducted relative to the approved person's personal and related accounts.
4. No client complaints relating to this approved person have been received during the period covered
5. Comment by Supervisor on reasons for inability to comply with any of the above.

Date

Signature of Officer, Director, Sales Manager, Branch Manager

Name of Officer, Director, Sales Manager, Branch Manager