

## **Classes of Membership**

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There are no classes of Membership. All Dealer Members are required to meet and maintain the same standards of Membership.

However, Dealer Members may elect to contract their back office, clearing and settlement operations to another Dealer Member of IIROC or a member of another Canadian self-regulatory organization. This arrangement is known as an Introducing/Carrying Broker Agreement. There are four categories of Introducing Brokers and the category will depend on the responsibilities and level of risk that the Introducing Broker will assume. For more information on the Introducing/Carrying Broker Arrangement, please refer to Rule 35.