

NOTICE / NEWS RELEASE

For immediate release

Enforcement Notice

Decision

19-0067

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IIROC Fines Former Halifax Investment Advisor Barry Mosher

April 16, 2019 (Halifax, Nova Scotia) – On April 2, 2019, a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) accepted a Settlement Agreement, with sanctions, between IIROC staff and Barry Mosher.

Mr. Mosher admitted that he made unsuitable recommendations and failed to remain informed of essential facts about a client.

Specifically, Mr. Mosher admitted to the following violations:

- (a) Between October 31, 2011 and June 30, 2015, he failed to use due diligence to learn and remain informed of the essential facts relative to a client, contrary to IIROC Dealer Member Rule 1300.1(a).; and
- (b) Between October 31, 2011 and June 30, 2015, he made unsuitable recommendations for a client's accounts, contrary to IIROC Dealer Member Rule 1300.1(q).

Pursuant to the Settlement Agreement, Mr. Mosher agreed to the following penalty:

- (a) A fine in the amount of \$20,000;
- (b) To re-write and pass the Conduct and Practices Handbook examination within six months of any re-registration with IIROC; and
- (c) Six months of close supervision upon any re-registration with IIROC.



Mr. Mosher also agreed to pay costs in the amount of \$2,000.

The Settlement Agreement is available at:

http://www.iiroc.ca/documents/2019/7249eca2-8f6f-48ca-8e63-b42a2516133f_en.pdf

The Hearing Panel's decision will be made available at www.iiroc.ca.

IIROC formally initiated the investigation into Mr. Mosher's conduct in February 2017. The conduct occurred while he was a Registered Representative with the Halifax branch of Canaccord Genuity Corp., an IIROC-regulated firm. Mr. Mosher is no longer a registrant with an IIROC-regulated firm.

Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

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IIROC is the national self-regulatory organization that oversees all investment dealers and their trading activity in Canada's debt and equity markets. IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while supporting healthy Canadian capital markets. IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of more than 170 Canadian investment dealer firms and their more than 29,000 registered employees, the majority of whom are commonly referred to as investment advisors. IIROC also sets and enforces market integrity rules regarding trading activity on Canadian debt and equity marketplaces.

IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement](#) section of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.