

# IIROC NOTICE

## Administrative Notice General

*Please distribute internally to:*  
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**19-0026**  
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## Jacob Securities Inc.

The IIROC Board of Directors has issued its decision in the matter of Jacob Securities Inc. (JSI). The decision is [attached](#).

An IIROC Hearing Panel suspended JSI's membership on December 17, 2015. JSI had applied to resign its membership, and IIROC staff opposed JSI's resignation. The IIROC Board decided that it should exercise its discretion not to permit JSI to resign.

JSI has 30 days from the date of the decision to determine whether or not it will seek a review of the decision by the Ontario Securities Commission under the *Securities Act* (Ontario).

If JSI does not seek a review of the decision, or if the decision is upheld following a review, IIROC staff intend to move to re-attend before the Hearing Panel to seek an order terminating JSI's membership.