

IIROC NOTICE

Administrative Notice Notice of Approval

Please distribute internally to:
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Amendments to the Minimum Dealer Regulation Fee Component of the Dealer Member Fee Model effective April 1, 2018

On December 21, 2017, IIROC published [Notice 17-0243](#) – Proposed Amendments to the Minimum Dealer Regulation Fee Component of the Dealer Member Fee Model, requesting comments on a proposal to simplify the Minimum Fee Component of the annual fee.

In response to the request for comments, we received one comment letter from the Investment Industry Association of Canada (IIAC), which is posted on the IIROC website.

The amendments, which have been approved by the recognizing regulators as proposed took effect April 1, 2018. They:

- introduce a single \$22,500 Minimum Fee category to replace the current \$15,000 and \$27,500 Minimum Fee categories
- eliminate the Total Allocated Cost element of the Minimum Dealer Regulation Fee Component.

Industry Consultation

Prior to publishing IIROC [Notice 17-0243](#), IIROC presented its proposal to the Financial and Operations Advisory Section (FOAS) Executive Committee and to the IIAC Small and Independent Dealers Committee to ensure that Dealer Member input was properly considered.

Further Information

IIROC will be publishing updated [Fee Model Guidelines](#) reflecting the amendments.

Those wishing additional information concerning the Dealer Member Fee Model should contact:

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