

NOTICE / NEWS RELEASE

For immediate release

Enforcement Notice

Hearing

18-0142

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IN THE MATTER OF Northern Securities Inc. – Order

July 26, 2018 (Toronto, Ontario) – A motion was heard before a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) in the matter of Northern Securities Inc. (“Northern”). IIROC and Northern sought an order terminating Northern’s membership with IIROC, following the suspension of Northern’s membership pursuant to a Settlement Agreement approved on March 18, 2013.

The motion was heard in writing on July 4, 2018.

The Hearing Panel ordered that:

1. Pursuant to Section 8212(4)(v) of the Consolidated Rules, Northern Securities Inc. shall be and hereby is terminated from IIROC effective immediately.
2. Pursuant to Section 8212(4)(v) of the Consolidated Rules, Northern Securities Inc.’s rights and privileges of IIROC membership shall be and hereby are terminated effective immediately.

The Decision and Order of the Hearing Panel dated July 18, 2018 are available at:

<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=BFC1285E76C24C3EA8082604C59D68EE&Language=en>

Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.



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IIROC is the national self-regulatory organization which oversees all investment dealers and their trading activity in Canada's debt and equity markets. IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while supporting healthy Canadian capital markets. IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees and through setting and enforcing market integrity rules regarding trading activity on Canadian debt and equity marketplaces.

IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement](#) section of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.

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