

NOTICE / NEWS RELEASE

For immediate release

Enforcement Notice

Decision

18-0017

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IIROC Permanently Bans Former Calgary Investment Advisor Adam William Woodward

January 19, 2018 (Calgary, Alberta) – Following a penalty hearing held on January 12, 2018, a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) imposed the following penalty on Adam William Woodward:

- a) A fine of \$450,000; and
- b) A permanent ban from registration in any capacity with IIROC.

Mr. Woodward is also required to pay costs in the amount of \$50,000.

The penalty decision will be made available at: www.iiroc.ca

IIROC formally initiated the investigation into Mr. Woodward's conduct in November 2015. The alleged violations occurred while he was a Registered Representative with the Calgary branch of Richardson GMP Limited. Mr. Woodward is no longer a registrant with an IIROC-regulated firm.

Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

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IIROC is the national self-regulatory organization which oversees all investment dealers and their trading activity in Canada's debt and equity markets. IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while supporting healthy Canadian capital markets. IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees and through setting and enforcing market integrity rules regarding trading activity on Canadian equity marketplaces.

IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement](#) section of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.