

IIROC NOTICE

Marketplace Notice

Please distribute internally to:
Legal and Compliance
Trading Desk

Contact:

Victoria Pinnington
Senior Vice President, Market Regulation
Telephone: 416-646-7231
E-mail: vpinnington@iiroc.ca

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Market Share Report for the Second Quarter of 2017

During the four calendar quarters ending June 30, 2017, the Investment Industry Regulatory Organization of Canada (“IIROC”) has acted as the regulation services provider for: Aequitas NEO Exchange Inc. (operating two separate trading books “Aequitas Neo” and “Aequitas Lit”), Alpha Exchange Inc., the Toronto Stock Exchange, TSX Venture Exchange and Canadian Securities Exchange, each as an Exchange; and for Bloomberg Tradebook Canada Company, Nasdaq CXC, Nasdaq CX2, Nasdaq CXD, Instinet Canada Cross Ltd., Liquidnet Canada Inc., Omega Securities Inc. (operator of Omega ATS and Lynx ATS), TriAct Canada Marketplace LP (operator of “MATCH Now”), each as an ATS.

Based on data received from each marketplace through the regulatory feed, IIROC has compiled monthly information on the trading activity of each marketplace, including the total: value of securities traded; volume of securities traded and number of trades executed in addition to information respecting messages and trades used for market regulations fee billing purposes. IIROC has summarized this trading activity to reflect the percentage occurring on all marketplaces regulated by IIROC for the four calendar quarters ending June 30th, 2017. The summary information for the last four quarters and for the months since January of 2007 is available on the IIROC website (at www.iiroc.ca) and may be accessed through “Industry” then selecting “Market Monitoring and Analysis” and then “Statistics and Information”.



The following table compares trading activity on all equity marketplaces monitored by IIROC during the Second Quarter of 2017 with trading activity in the First Quarter of 2017 and the Second Quarter of 2016.

Total All Marketplaces	Q2 2017	Q1 2017	% Change from Q1 2017	Q2 2016	% Change from Q2 2016
Value	731,992,373,667	726,931,642,245	0.70%	651,560,330,427	12.34%
Volume	57,049,796,132	65,540,587,463	-12.96%	63,080,418,553	-9.56%
Trades	109,656,854	117,203,527	-6.44%	115,121,732	-4.75%