

# NOTICE / NEWS RELEASE

*For immediate release*

## **Enforcement Notice Hearing 17-0173**

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## **IN THE MATTER OF Jean-Louis Trudeau – Appearance to set a hearing date**

**August 17, 2017 (Montréal, Québec)** – An appearance has been scheduled before a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) for the purpose of setting a date for a disciplinary hearing in the matter of Jean-Louis Trudeau.

The discipline hearing concerns allegations that Jean-Louis Trudeau executed unauthorized trades or, subsidiarily, discretionary trades in a client's accounts.

The set date appearance is open to the public, unless the Hearing Panel orders otherwise. The date for the discipline hearing will be made available at [www.iiroc.ca](http://www.iiroc.ca).

Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

**Set Date Appearance:** September 12, 2017 at 9:30 a.m.

**Location:** IIROC – Salle Carmen Crépin  
5 Place Ville Marie, Suite 1550  
Montréal, Québec



Specifically, the allegations are that:

1. During the material period between January 29, 2013 and October 29, 2014, Mr. Trudeau executed unauthorized trades in a client's accounts, contrary to IIROC Dealer Member Rule 29.1;
2. Subsidiarily, between January 29, 2013 and October 29, 2014, Mr. Trudeau engaged in discretionary trading in a client's accounts, without the accounts having been preapproved and accepted as "discretionary" accounts, contrary to IIROC Dealer Member Rules 1300.4 and 1300.5.

IIROC formally initiated the investigation into Mr. Trudeau's conduct in February 2015. The alleged violations occurred when Mr. Trudeau was a registered representative at the Montréal branch of Mackie Research Capital Corporation, an IIROC-regulated firm. Mr. Trudeau is no longer a registrant with an IIROC-regulated firm.

The Notice of Hearing and Statement of Allegations which sets out the allegations are available at: <http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=331760E10A3A40E8845931D881D23E9F&Language=en>

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IIROC is the national self-regulatory organization which oversees all investment dealers and their trading activity in Canada's debt and equity markets. IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while supporting healthy Canadian capital markets. IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees and through setting and enforcing market integrity rules regarding trading activity on Canadian equity marketplaces.

IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement](#) section of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.