

NOTICE / NEWS RELEASE

For immediate release

Enforcement Notice

Hearing

17-0213

For further information, please contact:

Enforcement Contact:

Elsa Renzella
Vice-President, Enforcement
416 943-5877
erenzella@iiroc.ca

Media Contact:

Andrea Zviedris
Manager, Media Relations
416 943-6906
azviedris@IIROC.CA

IN THE MATTER OF Michael Ballanger – Appearance to set a hearing date

November 9, 2017 (Toronto, Ontario) – An appearance has been scheduled before a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) for the purpose of setting a date for the disciplinary hearing in the matter of Michael Ballanger.

The discipline hearing concerns allegations that Mr. Ballanger failed to comply with his firm's policies and procedures regarding new product reviews and the receipt and containment of confidential information.

The set date appearance is open to the public, unless the Hearing Panel orders otherwise. The date for the discipline hearing will be made available at www.iiroc.ca.

Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

Set Date Appearance: Thursday, November 30, 2017 at 10:00 a.m.

Location: IIROC, 121 King Street West, Suite 2000, Toronto, Ontario

Specifically, the allegations are that:

Between April and October 2013, Mr. Ballanger failed to comply with his employer's policies and procedures regarding new product reviews and the receipt and containment of confidential information, contrary to IIROC Dealer Member Rule 29.1.



IIROC formally initiated the investigation into Mr. Ballanger's conduct in October 2014. The conduct occurred while he was a Registered Representative in Toronto with Richardson GMP, an IIROC-regulated firm. Mr. Ballanger is no longer a registrant with an IIROC-regulated firm.

The Notice of Hearing and Statement of Allegations which sets out the allegations is available at: <http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=85EE2F2F8EA04ED1A86F17B6B382D483&Language=en>

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IIROC is the national self-regulatory organization which oversees all investment dealers and their trading activity in Canada's debt and equity markets. IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while supporting healthy Canadian capital markets. IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees and through setting and enforcing market integrity rules regarding trading activity on Canadian debt and equity marketplaces.

IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement](#) section of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.

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