

# NOTICE / NEWS RELEASE

*For immediate release*

## **Enforcement Notice**

### **Hearing**

**17-0186**

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## **IN THE MATTER OF Christopher Rutledge – Discipline Hearing**

**September 22, 2017 (Toronto, Ontario)** – A hearing has been scheduled before a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) in the matter of Christopher Rutledge.

The hearing concerns an allegation that Mr. Rutledge failed to supervise the activities of Jacob Securities Inc. and individuals employed there.

The hearing is open to the public, unless the panel orders otherwise. The decision of the Hearing Panel will be made available at [www.iiroc.ca](http://www.iiroc.ca).

Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

**Hearing Date:** November 1-3, 2017 at 10:00 a.m.

**Location:** IIROC British Columbia Room  
121 King Street West, Suite 2000,  
Toronto, Ontario

Specifically, the allegation is that:

- (a) From November 2013 to December 2015, Rutledge as CCO failed to fully and properly supervise individuals employed at Jacob Securities Inc. to ensure their compliance with IIROC Rules and



the written policies and procedures of Jacob Securities Inc., contrary to IIROC Rules 38 and 2500.

IIROC formally initiated the investigation into Mr. Rutledge's conduct in October 2014. The alleged violation occurred while he was the Chief Compliance Officer at Jacob Securities Inc. Mr. Rutledge is no longer a registrant with an IIROC-regulated firm.

The Notice of Hearing and Statement of Allegations which sets out the allegation is available at: [Rutledge, Christopher - Notice of Hearing and Statement of Allegations](#).

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IIROC is the national self-regulatory organization which oversees all investment dealers and their trading activity in Canada's debt and equity markets. IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while supporting healthy Canadian capital markets. IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees and through setting and enforcing market integrity rules regarding trading activity on Canadian debt and equity marketplaces.

IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement](#) section of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.