

NOTICE / NEWS RELEASE

For immediate release

Enforcement Notice
HEARING
17-0200

For further information, please contact:

Enforcement Contact:

Claudyne Bienvenu
Vice-president, Québec and Atlantic
514 878-2854
cbienvenu@iiroc.ca

Media Contact:

Paul Howard
Director, Communications & Public Affairs
416 646-7279
phoward@iiroc.ca

IN THE MATTER OF Ali Reza Sultani – Application for review

October 20, 2017 (Montréal, Québec) – On September 22, 2017, Ali Reza Sultani filed an Application of Review to the Financial Markets Administrative Tribunal seeking, among other things, a review of the IIROC Hearing Panel decisions dated February 7 and August 29, 2017.

The IIROC decision on liability dated February 7, 2017 is available at
<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=2236395EA72C481E91FC101EAC6BADBB&Language=en>.

The IIROC decision on penalty dated August 29, 2017 is available at
<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=F626CB7A3A0E4252870BC5C3DBA2FC10&Language=en>.

Further information about the review can be found at <https://www.tmf.gouv.qc.ca/en/>.

Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

* * *

IIROC is the national self-regulatory organization which oversees all investment dealers and their trading activity in Canada's debt and equity markets. IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while supporting healthy Canadian capital markets. IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees and through setting and enforcing market integrity rules regarding trading activity on Canadian debt and equity marketplaces.



IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement](#) section of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.