

# NOTICE / NEWS RELEASE

*For immediate release*

## **Enforcement Notice Decision 17-0158**

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## **IN THE MATTER OF Melissa Prusky – Settlement Accepted**

**July 24, 2017 (Toronto, Ontario)** – On July 18, 2017, a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) accepted a Settlement Agreement, with sanctions, between IIROC staff and Melissa Prusky.

Ms. Prusky admitted that she engaged in personal financial dealings with a client without her firm's knowledge or approval.

Specifically, Ms. Prusky admitted to the following violation:

- (a) In July 2014, Ms. Prusky engaged in personal financial dealings with a client without her Dealer Member firm's knowledge or approval, contrary to IIROC Dealer Member Rule 43.

Pursuant to the Settlement Agreement, Ms. Prusky agreed to the following penalties:

- a) a fine in the amount of \$20,000; and
- b) pass the examination based on the Conduct and Practices Handbook Course within 12 months following acceptance of this Settlement Agreement by the Hearing Panel.

Ms. Prusky also agreed to pay costs in the amount of \$1,000.

The Settlement Agreement is available at

<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=636BBBEC90144370941BAAA65589F896&Language=en>



The Hearing Panel's decision will be available at [www.iiroc.ca](http://www.iiroc.ca).

Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

IIROC formally initiated the investigation into Ms. Prusky's conduct in March 2016. The conduct occurred while she was a Registered Representative with a Toronto, Ontario branch of CIBC World Markets Inc., an IIROC-regulated firm. Ms. Prusky is currently a registrant with Hampton Securities Limited, an IIROC-regulated firm.

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IIROC is the national self-regulatory organization which oversees all investment dealers and their trading activity in Canada's debt and equity markets. IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while supporting healthy Canadian capital markets. IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees and through setting and enforcing market integrity rules regarding trading activity on Canadian debt and equity marketplaces.

IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement](#) section of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.