

NEWS RELEASE

For immediate release

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2017-18 IIROC Board of Directors Elected Board Re-Elects Chair M. Marianne Harris

September 13, 2017 (Toronto, Ontario) – At the Annual General Meeting of the Investment Industry Regulatory Organization of Canada (IIROC) on September 12, 2017, five individuals were elected or re-elected to serve on the IIROC Board of Directors.

One new Director was elected to serve on the Board for a two-year term:

- Michèle Colpron (Independent Director)

Colpron is a certified corporate director and Fellow of the Chartered Professional Accountants (FCPA, FCA). She has more than 30 years' experience in strategic leadership roles in Canada, the United Kingdom, Hong Kong and Switzerland, most recently with the Caisse de Depot et Placement du Québec. She worked at the Caisse for more than a decade, culminating as Senior Vice-President Financial Management. She is a member of the boards of directors of Fonds de solidarité FTQ and the Professional Insurance Liability Fund-Barreau of Québec.

Four Directors were re-elected to serve on the Board for two-year terms:

- Rita Achrekar (Dealer Director) Senior Vice-President of Compliance, Scotiabank
- Holly Benson (Dealer Director) Vice-President, Finance and CFO, Peters & Co. Ltd.
- Brian Heidecker (Independent Director) Corporate Director
- Nicholas Thadaney (Marketplace Director) President and CEO, Global Equity Capital Markets, TMX Group

Nine Directors will continue to serve the second year of their two-year terms:

- James Donegan, (Independent Director) Co-Founder and Managing Partner, AGAWA Partners
- Marianne Harris, (Independent Director) Corporate Director
- Edward Iacobucci, (Independent Director) Dean, Faculty of Law, University of Toronto
- Gerry O'Mahoney, (Independent Director) Principal and Founder, Tralee Capital Markets
- Catherine Smith, (Independent Director) Corporate Director
- Paul Allison, (Dealer Director) Chairman and CEO, Raymond James Ltd.
- Jean-Paul Bachelier, (Dealer Director) President and COO, PI Financial Corp.

- Luc Paiement, (Dealer Director) Executive Advisor to the President and CEO, National Bank of Canada
- Thomas Wittman (Marketplace Director) Executive Vice-President, Head of Global Trading and Market Services Nasdaq

On September 13, 2017, the Board re-appointed Marianne Harris as Chair and appointed Paul Allison as Vice-Chair. Allison succeeds Mike Gagné, who served on the IIROC Board from 2009 to 2017.

“I would like to acknowledge and thank former Vice-Chair Mike Gagné for his service to this organization for many years,” said Marianne Harris, Chair of IIROC’s Board of Directors. “Mike has been an incredible resource to me in my role as Chair and to the many Directors he served with over the years. We are grateful for his insight and the thoughtful approach he brought to every role he held as a director.”

As a pan-Canadian organization, Board Directors represent IIROC’s diverse stakeholders and provide different regional perspectives. The Board is composed of 15 Directors, with an even number of Independent and Industry Directors, as well as IIROC’s President and CEO. Two of the seven Industry Directors represent markets and five represent IIROC-regulated firms of various sizes and business models in different regions of Canada.

“One of IIROC’s strengths is the wealth of experience and expertise on our Board,” said IIROC President and CEO Andrew Kriegler. “With the Board’s ongoing dedication and support, we constantly strive to fulfill our mandate as a national public interest regulator with integrity, transparency and fairness.”

More information about [IIROC’s Board of Directors](#), its mandate and membership of its committees is available on IIROC’s website.

IIROC is the national self-regulatory organization which oversees all investment dealers and their trading activity in Canada’s debt and equity markets. IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while supporting healthy Canadian capital markets. IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees and through setting and enforcing market integrity rules regarding trading activity on Canadian debt and equity marketplaces.