

NOTICE / NEWS RELEASE

For immediate release

Enforcement Notice Decision 16-0088

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IN THE MATTER OF Dominic Tersigni – Discipline decision – Liability and Penalty

April 26, 2016 (Toronto, Ontario) – Following a disciplinary hearing held on April 6, 2016, in Toronto, Ontario, a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) found that Dominic Tersigni effected unauthorized trades in the accounts of two clients.

The Hearing Panel's Reasons and Decision will be made available at www.iiroc.ca.

Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

Specifically, the Hearing Panel found that Mr. Tersigni committed the following violation:

- (a) Between February 2009 and May 2014, Dominic Tersigni effected unauthorized trades in the accounts of two clients, contrary to IIROC Dealer Member Rule 29.1.

The Hearing Panel imposed the following penalties on Mr. Tersigni:

- (a) A one-year suspension from registration in any capacity;
- (b) Payment of a fine in the amount of \$25,000;
- (c) A requirement to re-write the Conduct and Practices Handbook examination, upon any re-registration; and



- (d) A requirement that any future re-registration shall be subject to a six-month period of close supervision.

Mr. Tersigni is also required to pay costs in the amount of \$25,000.

IIROC formally initiated the investigation into Mr. Tersigni's conduct in June 2014. The violation occurred while he was a Registered Representative with a St. Catharines, Ontario branch of CIBC World Markets Inc., an IIROC-regulated firm. Mr. Tersigni is no longer a registrant with an IIROC-regulated firm.

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IIROC is the national self-regulatory organization which oversees all investment dealers and their trading activity in Canada's debt and equity markets. IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while maintaining efficient and competitive capital markets. IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees and through setting and enforcing market integrity rules regarding trading activity on Canadian equity marketplaces.

IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement](#) section of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.