

IIROC NOTICE

Rules Notice Notice of Approval

Dealer Member Rules

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16-0218
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Amendments Respecting Market Transparency in Trading of Domestic Debt Securities

Executive Summary

On September 22, 2016, the applicable securities authorities approved amendments respecting section 2100.1 and subsection 2100.4(d) of Dealer Member Rule 2100 *Inter-Dealer Bond Brokerage Systems* (the “Amendments”).¹

The Amendments ensure the Dealer Member Rules remain current in light of the cessation of CANPX Inc. (“CanPX”) as an information processor on June 30, 2016. The Amendments:

- add the definition of “Information Processor” under Dealer Member Rule 2100.1
- remove a reference to a redundant historical requirement that the IIROC Board of Directors recognize organizations that provide market transparency
- delete a provision in Dealer Member Rule 2100.4(d) which specifically references CanPX as a recognized organization which provides for market transparency
- ensure consistency with transparency requirements in National Instrument 21-101 *Marketplace Operation* (“NI 21-101”).

¹ Reference should be made to IIROC Notice [16-0117](#) – Rules Notice – Request for Comments – DMR – *Proposed Amendments Respecting Market Transparency in Trading of Domestic Debt Securities* (June 2, 2016).



The Amendments were published for comment on June 2, 2016 in IIROC Rules Notice [16-0117](#) – Rules Notice – Request for Comments – DMR – *Proposed Amendments Respecting Market Transparency in Trading of Domestic Debt Securities* (June 2, 2016). All relevant background information, including the description and impact of the Amendments, is set out in Notice [16-0117](#).

No Comments Received

We did not receive any comment letters in response to Notice [16-0117](#). We have not made any revisions to the Amendments, as set out in Notice [16-0117](#).

Amendments

[Attachment A](#) – Amendments to Dealer Member Rule 2100

Implementation

The Amendments will be effective immediately.