

NOTICE / NEWS RELEASE

For immediate release

Enforcement Notice Decision 15-0106

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IN THE MATTER OF Jean-Yves Gaudreault – Settlement Accepted

May 7, 2015 (Montréal, Québec) – On March 23, 2015, a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) accepted a Settlement Agreement between IIROC staff and Jean-Yves Gaudreault.

Jean-Yves Gaudreault admitted that he failed to use due diligence to ensure that his recommendations to buy, sell and/or hold securities were suitable for one of his clients.

Pursuant to the Settlement Agreement, Mr. Gaudreault agreed to the following penalties:

- a) A fine in the amount of \$12,500;
- b) Disgorgement of \$3,000 representing the fees collected;
- c) A four-month suspension of approval in any capacity;
- d) Strict supervision for a period of 12 months upon re-approval; and
- e) Successful completion of the Conduct and Practices Handbook Course as a condition for re-approval.

Mr. Gaudreault also agreed to pay IIROC costs in the amount of \$2,500.



The Settlement Agreement is available at:

<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=E363FCF018AB4A8C9F277BD1F7FF622C&Language=en>

and the Hearing Panel's decision dated March 23, 2015, will be made available at:

www.iiroc.ca.

Documents related to ongoing IIROC enforcement proceedings - including Reasons and Decisions of Hearing Panels - are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

IIROC formally initiated the investigation into Mr. Gaudreault's conduct in May 2012. The conduct occurred when he was a Registered Representative with the Québec City branch of Canaccord Genuity, an IIROC-regulated firm. Mr. Gaudreault is no longer a registrant with an IIROC-regulated firm.

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IIROC is the national self-regulatory organization which oversees all investment dealers and trading activity on debt and equity marketplaces in Canada. Created in 2008 through the consolidation of the Investment Dealers Association of Canada and Market Regulation Services Inc., IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while maintaining efficient and competitive capital markets.

IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees and through setting and enforcing market integrity rules regarding trading activity on Canadian equity marketplaces.

IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement section](#) of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.

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