

# NOTICE / NEWS RELEASE

*For immediate release*

## **Enforcement Notice Decision 14-0182**

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## **IN THE MATTER OF Brian Andrew Malley and Christine Marie Malley – Discipline decision – Penalty**

**July 17, 2014 (Edmonton, AB)** – Following a disciplinary hearing held on March 3, 2014, in Edmonton, Alberta, a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) imposed the following penalties on Brian Andrew Malley and Christine Marie Malley:

Brian Andrew Malley:

- (a) A permanent ban from registration with IIROC in any capacity;
- (b) A fine of \$300,000; and
- (c) Costs of \$35,000.

Christine Marie Malley:

- (a) A permanent ban from registration with IIROC in any capacity;
- (b) A fine of \$250,000; and
- (c) Costs of \$15,000.

The Hearing Panel's decision dated June 25, 2014, is available at:

<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=5FC0B16874DC4E3B9A5993ADDD5801FF&Language=en>.



At the disciplinary hearing, the Hearing Panel accepted the facts and allegations in the Notice of Hearing, as proven.

Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

IIROC formally initiated the investigation into the conduct of Brian and Christine Malley in May 2012. The violations occurred when he was a Registered Representative and she was a Branch Manager with the Red Deer branch of Assante Capital Management Ltd., an IIROC-regulated firm. Brian and Christine Malley are no longer registrants with an IIROC-regulated firm.

\* \* \*

IIROC is the national self-regulatory organization which oversees all investment dealers and trading activity on debt and equity marketplaces in Canada. Created in 2008 through the consolidation of the Investment Dealers Association of Canada and Market Regulation Services Inc., IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while maintaining efficient and competitive capital markets.

IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees and through setting and enforcing market integrity rules regarding trading activity on Canadian equity marketplaces.

IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement section](#) of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.