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# The Canadian Equity Market: Evolution, Competition and the Future

Tuesday, June 26, 2012  
Design Exchange, Toronto

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## [Conference Agenda](#)

[Opening Remarks – Susan Wolburgh Jenah, President and Chief Executive Officer](#)

[Presentation PowerPoint – An Introduction to IIROC’s Study of “High Frequency Trading”](#)

[The HOT Study: Phases I and II of IIROC’s Study of High Frequency Trading Activity on Canadian Equity Marketplaces](#)

- [Appendix B to the study](#)

## [Audio Casts:](#)

- [Opening Remarks](#)
- [Presentation – Evolving Role of the Stock Exchange](#)  
by Ruben Lee, CEO, Oxford Finance Group
- [Panel Discussion – Evolving Role of the Stock Exchange](#)
  - Moderated by Ruben Lee, CEO, Oxford Finance Group
  - Panellists: Richard Carleton, CEO, Canadian National Stock Exchange (CNSX), John Carson, Managing Director, Compliax Consulting, and Ungad Chadda, Senior Vice President, Toronto Stock Exchange
- [Presentation: Update on IIROC Study of “High Frequency Trading”](#)  
by Victoria Pinnington, VP Trading Review and Analysis, IIROC



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- [Panel Discussion – High Frequency Trading](#)
  - Moderated by Tal Cohen, CEO, Chi-X Global
  - Panellists: Doug Clark, Managing Director, Research, ITG Canada Corp., Thomas Kalafatis, Executive Director, Head of Prime Brokerage, CIBC World Markets, Andrew O'Hara, VP, Business Development, Tradebot Systems Inc., and Chris Sparrow, Principal, Chris Sparrow Consulting
  
- [Presentation: Where the Market Was and Where it is Now](#)  
by Tracey Stern, Manager, Market Regulation, Ontario Securities Commission
  
- [Panel Discussion - The Impact of Competition on Trading, Liquidity and Cost](#)
  - Moderated by Wendy Rudd, SVP, Market Regulation & Policy, IIROC
  - Panellists: Alison Crosthwait, Market Structure Professional, Craig Gaskin, Managing Director, Head of Trading, TD Asset Management Inc., Andrew Jappy, EVP & Group CIO, Canaccord Financial, and Jos Schmitt, CEO, Alpha Group
  
- [Panel Discussion: What's Next for the Market and Regulators?](#)
  - Moderated by Susan Greenglass, Director, Market Regulation, OSC
  - Panellists: Peter Haynes - Managing Director, Index Products, Institutional Equities, TD Securities, Jamie Selway - Managing Director, Head of Liquidity Management, Investment Technology Group, and Robert Young - CEO, Liquidnet Canada
  
- [Closing Remarks](#)  
by Wendy Rudd, SVP, Market Regulation & Policy, IIROC, and Susan Greenglass, Director, Market Regulation, OSC