

IIROC NOTICE

Enforcement Notice Decision

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Legal and Compliance

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11-0253
August 26, 2011

IN THE MATTER OF Jeremie Steven Clarke – Settlement

On August 11, 2011, a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) accepted a Settlement Agreement between the IIROC Staff and the Jeremie Steven Clarke. Pursuant to the Settlement Agreement, Mr. Clarke admitted that:

- (i) During the period from August 2008 to January 2009, while employed as a Registered Representative at Edward Jones, the Respondent forged the signatures of his clients on client account documentation, thereby engaging in conduct unbecoming and contrary to Dealer Member Rule 29.1

Pursuant to the Settlement Agreement, the Hearing Panel imposed the following penalty against Mr. Clarke:

- (a) A fine in the amount of \$15,000
- (b) A suspension of 5 years from registration in any capacity



- (c) Before Mr. Clarke can be approved in any capacity, he must rewrite and pass the examination based on the Conduct and Practices Handbook for Securities Industry Professionals
- (d) Upon re-entry to the industry, the Respondent has to be under strict supervision for a 12-month period with a report to be filed with IIROC Registration
- (e) Payment of costs to IIROC in the sum of \$3,000

IIROC formally initiated the investigation into Mr. Clarke's conduct in September 2009. The violation occurred while Mr. Clarke was a Registered Representative with the Beaconsfield branch of Edward Jones. Mr. Clarke is no longer a registrant with an IIROC regulated firm.

The Decision and Reasons of the hearing panel, and the Settlement Agreement accepted by the Hearing Panel are available at

<http://docs.iroc.ca/DisplayDocument.aspx?DocumentID=DBA2E83E894B47EE9F1BE5AF7686ECE9&Language=en>

IIROC is the national self-regulatory organization which oversees all investment dealers and trading activity on debt and equity marketplaces in Canada. Created in 2008 through the consolidation of the Investment Dealers Association of Canada (IDA) and Market Regulation Services Inc. (RS), IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while maintaining efficient and competitive capital markets.

IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees, and through setting and enforcing market integrity rules regarding trading activity on Canadian equity marketplaces.