

IIROC NOTICE

Enforcement Notice Decision

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Legal and Compliance

Contact:

Warren Funt
Vice President – Western Canada
604-331-4750
wfunt@iiroc.ca

Jeff Kehoe
Director, Enforcement Litigation
416.943.6996
jkehoe@iiroc.ca

10-0072
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IN THE MATTER OF ERICA FEARN – Settlement

SUMMARY

On March 10, 2010, a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) accepted a Settlement Agreement between IIROC Staff and Erica Fearn (the “Respondent”). Pursuant to the Settlement Agreement, the Respondent admitted that on or about November 30, 2009, she failed to attend and give information in respect of an investigation being conducted by Staff, contrary to Dealer Member Rule 19.5.

Pursuant to the Settlement Agreement, the Hearing Panel imposed the following penalty against the Respondent:

- (a) A fine in the amount of \$50,000;
- (b) A permanent ban on registration in any capacity with IIROC;

and required the Respondent to pay costs in the amount of \$2,000.

IIROC formally initiated the investigation into the Respondent’s conduct on June 20, 2008. The Respondent is no longer registered in any capacity with an IIROC-regulated firm.



The Hearing Panel issued its Reasons and Decision on March 10, 2010. The Settlement Agreement and the Hearing Panel's Decision and Reasons are available at <http://docs.iroc.ca/DisplayDocument.aspx?DocumentID=671863040B774FFFAAF77F856D97F94D&Language=en>.