

IIROC NOTICE

Enforcement Notice Decision

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Legal and Compliance

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10-0129
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IN THE MATTER OF Anthony Petriccione and Paul Van Benthem – Discipline

SUMMARY

Following a disciplinary hearing held on April 13, 2010, in Toronto, Ontario, a Hearing Panel of the Investment Industry Regulatory Organization of Canada (“IIROC”) found that Anthony Petriccione and Paul Van Benthem (the “Respondents”), former registrants of IIROC, in or about November 2009, failed to cooperate with IIROC in that they each refused to attend and give evidence in relation to a discipline hearing, in contravention of IIROC Rule 20.31.

The Hearing Panel imposed the following penalty against each of the Respondents:

- (a) a fine in the amount of \$50,000.00;
- (b) permanent ban from registration approval with IIROC;

and required each of the Respondents to pay costs in the amount of \$2000.

The Hearing Panel further ordered that, as a result of the imposition of a permanent ban against the Respondents, the proceeding scheduled for a hearing commencing September 13, 2010 be permanently stayed.



The Investment Dealers Association of Canada formally initiated the investigation into the Respondents' conduct on May 26, 2005. The Respondents were Registered Representatives with the Toronto Branch of Blackmont Capital Inc. The Respondents are no longer registrants with an IIROC-regulated firm.

The Hearing Panel issued its Decision and Reasons (Discipline) on April 13, 2010. The Hearing Panel's Decision and Reasons (Discipline) are available at:

<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=11B3012C0C984A18963886D20A6D593A&Language=en>

The Hearing Panel issued its Decision and Reasons (Stay of Proceeding) on April 27, 2010. The Hearing Panel's Decision and Reasons (Stay of Proceeding) are available at:

<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=E8218A8BC3B14FC4949B5400D691DADE&Language=en>