

IIROC NOTICE

Enforcement Notice Decision

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Legal and Compliance

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10-0127
May 5, 2010

IN THE MATTER OF Ross Patrick Ewaniuk – Settlement

SUMMARY

On April 19, 2010, a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) accepted a Settlement Agreement between IIROC Staff and Ross Patrick Ewaniuk (the “Respondent”). Pursuant to the Settlement Agreement, the Respondent admitted that:

Between 2004 and 2006, while employed as a Registered Representative at Northern Securities Inc., the Respondent failed to properly perform his role as gatekeeper in the capital markets, by facilitating and participating in transactions involving Sure Trace Security Corporation, Tango Incorporated and Victory Capital Holdings Corporation (the Securities), in four client accounts and the Respondent’s corporate investment account, without making adequate inquiries as to whether or not:

- (i) the Securities were eligible to be distributed by the seller and/or transferor;
- (ii) the Securities were eligible for purchase or receipt by the clients and the Respondent’s corporate investment account; and
- (iii) the Securities were eligible for sale into the market,



in accordance with the Alberta *Securities Act* and/or the British Columbia *Securities Act*, thereby engaging in conduct unbecoming or detrimental to the public interest, contrary to IDA By-law 29.1.

Pursuant to the Settlement Agreement, the Respondent agreed to the following penalty:

- (a) A fine in the amount of \$27,500;
- (b) The Respondent's registration in all capacities shall be suspended for a period of one year from the effective date of the Settlement Agreement;
- (c) As a condition of re-approval in any capacity, the Respondent shall successfully complete the Conduct and Practices Handbook examination; and
- (d) As a condition to re-approval in any capacity, the Respondent shall be subject to a period of one year of strict supervision.

The Respondent agreed to pay costs in the amount of \$5,000.

The approved Settlement Agreement is available at:

<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=78DF749C1D464DB0B99112E5056BF70E&Language=en>

The Hearing Panel's Decision and Reasons are available at:

<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=567994274E314BA9A94C8DD4EA944DAF&Language=en>