

IIROC NOTICE

Rules Notice

Technical

Dealer Member Rules

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Temporary exemption from the requirement to provide relationship disclosure information prescribed by Section 14.2(1) of National Instrument 31-103, *Registration Requirements and Exemptions*

The requirements under Section 14.2(1) of National Instrument 31-103, which prescribe the provision of relationship disclosure information to clients, were scheduled to come into effect on September 28, 2010 for IIROC Dealer Members. However, the IIROC Client Relationship Model proposals (“CRM proposals”), which will set out detailed relationship disclosure requirements for Dealer Members to comply with the general principle in section 14.2(1) of NI 31-103, will not come into force by this date. As a result, the CSA has agreed to defer the application of Section 14.2(1) to IIROC Dealer Members to the earlier of September 28, 2011, or the date the CRM proposals come into effect. In the interim, IIROC Dealer Members are not required to provide relationship disclosure information to their clients.

Each of the CSA members has issued parallel orders that provide Dealer Members exemptive relief from the requirements set out in Section 14.2(1) of NI 31-103. A copy of CSA Staff Notice 31-319 summarizing the orders can be found at the following link:

http://www.osc.gov.on.ca/en/SecuritiesLaw_csa_20100910_31-319_omnibus-blanket-orders.htm