

IIROC NOTICE

Enforcement Notice Decision

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Legal and Compliance

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09-0263
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IN THE MATTER OF Scott Philip Lower – Discipline

SUMMARY

Following a disciplinary hearing held on August 11, 2009 in Vancouver, BC, a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) found that Scott Philip Lower (the Respondent) refused and/or failed to attend and give information in respect of an IIROC investigation into his conduct while he was an approved person, contrary to IIROC Dealer Member Rules 19.5.

The Hearing Panel imposed the following penalties against the Respondent:

- (a) a \$50,000 fine; and
- (b) a permanent ban on registration in any capacity;

and required the Respondent to pay costs in the amount of \$5,065.

IIROC formally initiated the investigation into the Respondent's conduct on September 17, 2008. The Respondent is no longer registered in any capacity with an IIROC-regulated firm.



The Hearing Panel issued its Decision and Reasons on September 1, 2009.

The Hearing Panel's Decision and Reasons are available at

<http://docs.iroc.ca/DisplayDocument.aspx?DocumentID=5E03A1B8D0904A489652E08D6BC59E0C&Language=en>