

IIROC NOTICE

Rules Notice **Guidance Note**

Dealer Member Rules

Please distribute internally to:

Credit
Institutional
Internal Audit
Legal and Compliance
Operations
Regulatory Accounting
Senior Management

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Acceptable Institutions and Acceptable Counterparties Database

This is an update to IIROC Notice 08-0106 regarding the Acceptable Institutions (“AI”) and Acceptable Counterparties (“AC”) database, issued on September 25, 2008. The purpose of this notice is to report back on the status of updating the AI/AC database with the most current financial data for Pension Funds.

IIROC experienced unprecedented delays in obtaining financial data of Pension Funds from third party financial data information providers in updating the AI/AC list as at September 2008. As a result, there are a number of Pension Funds on the AI/AC database for which there is no current financial data available within the past year.

Attached is a listing of all Pension Funds with stale dated financial information for which IIROC has no current readily available source of audited financial information to verify their classification as an Acceptable Institution or as an Acceptable Counterparty pursuant to the General Notes and Instructions to Form #1.



Dealer members are requested to review the attached list and to assist in obtaining audited financial data dated on or after September 30, 2007 for the Pension Funds listed. Please forward this financial information to the attention of Ben Yee, Manager, Financial & Operations Compliance so that we may update the IIROC AI/AC list.

If no current financial information is provided for any of the Pension Funds listed on the attached document, they will be removed from the AI/AC database effective March 31, 2009.

Dealer members are reminded that the IIROC AI/AC database is not intended to be exhaustive. Dealer members that enter into counterparty arrangements with entities not listed on the AI/AC database are not prohibited from doing so. Instead, the dealer member is required to maintain supporting records of the net worth of any entity, based on the latest audited financial information to support the AI or AC classification for regulatory purposes. This information is required to be made available to IIROC examiners and/or the external auditors of the dealer member.

IIROC takes no responsibility for the omission or errors in the financial information used to compile the AI/AC list that is obtained from reliable third party sources disclosed in the reference sources of the database. Dealer members are advised that it is their responsibility to monitor counterparty transaction risk and concentration and take immediate remedial action on any publicly reported information that may adversely affect the financial circumstances of any entity coded as an AI/AC on their books and records.

[Stale Dated Pension Funds \(Updated as at February 27, 2009\) \(English\)](#)