

IIROC NOTICE

Rules Notice Guidance Note

Dealer Member Rules

Please distribute internally to:

Internal Audit
Legal and Compliance
Operations
Regulatory Accounting
Senior Management

Contact:

Louis Piergeti
Vice President, Financial & Business Conduct
Compliance
416.865.3026
lpiergeti@iroc.ca

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IFRS Survey Questionnaire

On September 30, 2008, IIROC issued Notice 08-113 on the Adoption of International Financial Reporting Standards (IFRS). In that Notice, IIROC stated that dealer members will have to file a progress report by April 1, 2009. In lieu of a progress report, dealer members will be required to complete and submit a survey questionnaire that will assist them in assessing the impact of IFRS on their business. The survey will be sent to the Chief Financial Officer (CFO) of each dealer member.

The purpose of the survey is to assist dealer members in their self-assessment of the impact to adopt IFRS. IIROC will use the survey results to identify implementation issues and next steps towards making necessary changes to regulatory accounting and reporting requirements under IFRS. The results of the survey analysis will also be reported back to dealer members, the IIROC Board and the CSA.