

IIROC NOTICE

Rules Notice Guidance Note

Dealer Member Rules

Please distribute internally to:

Credit
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Operations
Regulatory Accounting
Retail
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List of Floating and Tracking Error Margin Rates for Qualifying Canadian Index Products

This Notice provides the floating margin rates and tracking error margin rates for qualifying Canadian S&P/TSX major index products, in accordance with Dealer Member Rule 100.2(f)(vii). This Notice should also be used in conjunction with Dealer Member Rules 100.9 and 100.10 (Customer and Member positions in options, futures and other equity-related derivative products), which set out the minimum margin and capital requirements for customer and Member positions, respectively, relating to offsets involving qualifying index products.

Other Qualifying Canadian Index Products

The floating margin rates and tracking error margin rates for other qualifying Canadian indices and products are published monthly by Bourse de Montréal (the Bourse) under the title “Futures Contract Margin Requirements, Index Products Floating Margin Rates, Currency Option Margin Rates and Tracking Error Margin Rates” at http://www.m-x.ca/publi_circulaires_en.php. For applicable futures contract margin requirements please also consult the current Bourse circular.



Enclosed as [Attachment #1](#), is a copy of the list of floating margin rates and tracking error margin rates for qualifying major Canadian index products, which has been prepared using data available up to the period ended April 30, 2009.

This list of floating margin rates and tracking error margin rates for Canadian index products, for the purposes of Dealer Member Rules 100.2(f)(vii), 100.9 and 100.10, is effective May 11, 2009.