

IIROC NOTICE

Enforcement Notice Decision

Please distribute internally to:
Legal and Compliance

Contact:

Warren Funt
Vice President – Western Canada
604-331-4750
wfunt@iiroc.ca

Jeff Kehoe
Director, Enforcement Litigation
416.943.6996
jkehoe@iiroc.ca

09-0305
October 19, 2009

IN THE MATTER OF John Anastasious Collias – Penalty

SUMMARY

Following a disciplinary hearing held on May 12-13, 2009, in Vancouver, BC, a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) found that John Anastasious Collias (the Respondent) breached Regulation 1300.1(a) as follows:

- (a) In or about January and February 2005, the Respondent, at all material times a Registered Representative with Golden Capital Securities Ltd. (Golden), a Member Firm, failed to properly perform his role as a gatekeeper to the capital markets and acted contrary to Regulation 1300.1(a) by failing to make diligent inquiries to ensure that he learned about the essential facts of two clients with respect to the opening of their accounts; and
- (b) In or about January and February 2005, the Respondent, at all material times a Registered Representative at Golden, a Member Firm, failed to properly perform his role as gatekeeper to the capital markets and acted contrary to Regulation 1300.1(a) by facilitating certain transactional activity in three client accounts without making diligent inquiries to ensure the legitimacy of the transactions in circumstances which should have called the transactional activity into question because it was peculiar, suspicious,



or appeared to be consistent with market manipulation, deception, or other improper market-related activity.

The Hearing Panel issued its Decision and Reasons on May 26, 2009. In a separate penalty decision dated August 31, 2009 (and issued on October 2, 2009), the Hearing Panel ordered the Respondent to pay a fine of \$5,000 and a further \$5,000 in costs.

IIROC formally initiated the investigation into the Respondent's conduct on August 29, 2006. The violations occurred when the Respondent was a Registered Representative with the 1177 West Hastings Street Branch of Golden. The Respondent is no longer a registrant with an IIROC-regulated firm.

The Hearing Panel's Decision and Reasons are available at <http://docs.iroc.ca/DisplayDocument.aspx?DocumentID=879D14B2AB864459BCB22758C2D0054A&Language=en> .